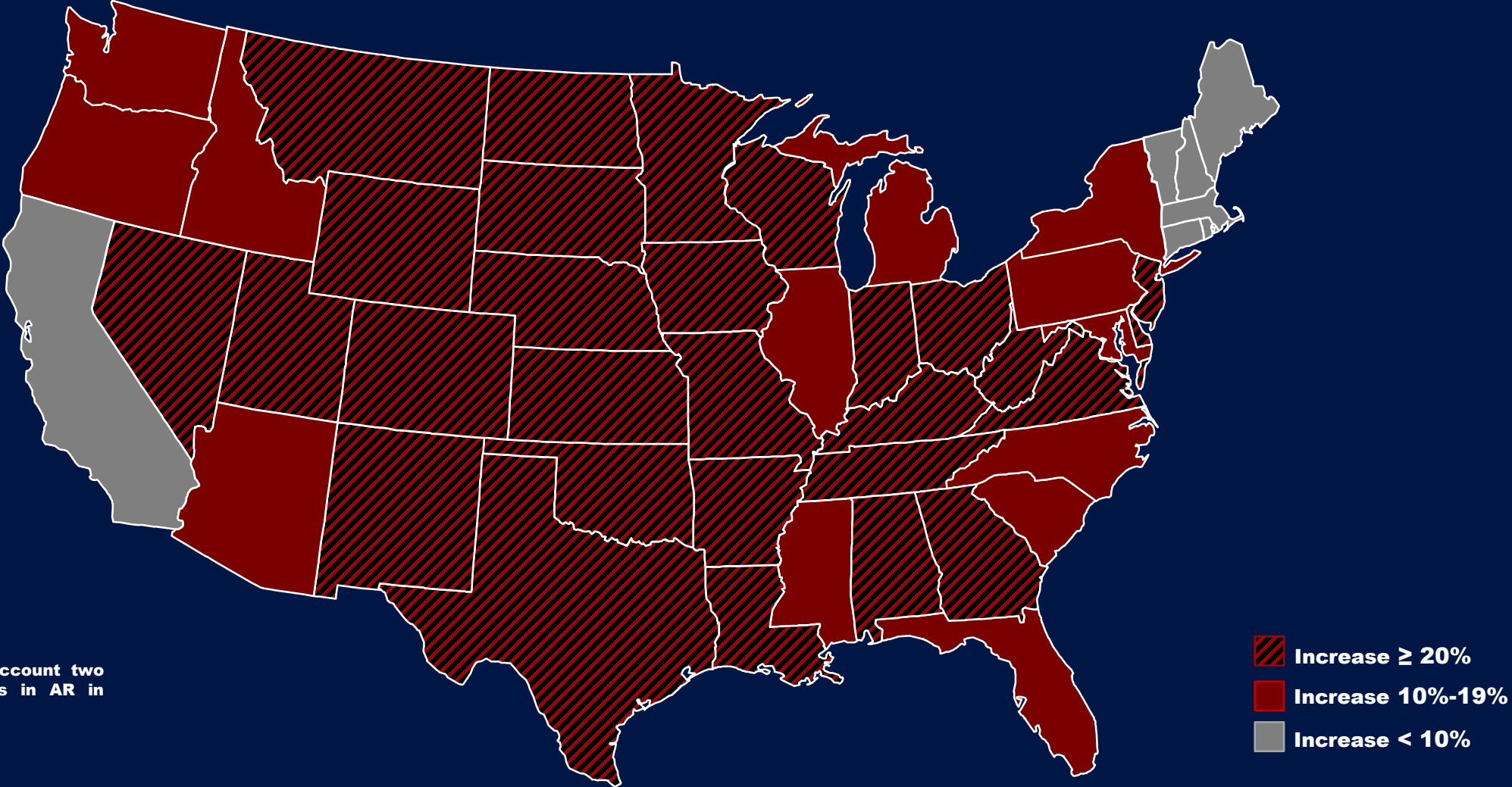


NERA projects that every lower 48 state could have higher electricity prices because of EPA’s Clean Power Plan. Forty-one (41) states could have double digit peak year electricity price increases, and 28 states could have peak year electricity price increases exceeding 20%.



Projections do not take into account two proposed coal unit retirements in AR in 2027-2028.